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Nigerians want to own a house and even though lots of people buy houses, many more prefer to build. If you're among this group then this is the time to finally lay the foundation on that land you bought donkey years ago. And if you haven't bought land yet because you were scared about what it would take to put up a structure, then you can breathe a sigh of relief because Dangote has reduced the price of cement to One Thousand Naira (N1,000).

This price crash is almost 50 percent and it means that more structures will go up quickly. In Nigeria today, buying land is not just enough, you need to put up your fence and start working on your foundation or else you might lose the land. So when people say they want to buy land, what they really mean is that they need money for the land and the fence.

The new price of cement means that with Twenty Thousand Naira, you can buy 20 bags of cement and that's a place to start from. So ... are you going to become a landlady any time soon?

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